93% of Firms with Major Data Losses File For Bankrupcty

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According to the National Archives and Records Administration in Washington D.C., 93 percent of companies that lost data for 10 days or more due to disaster filed for bankruptcy within one year. Half of all businesses without data management for this same time period filed for bankruptcy immediately. Data backup statistics are sobering:

- 99% of all businesses do not perform daily backups.

- 60% of backups are incomplete.

- 50% of restores fail.

- Only 25% of all backup tapes are stored off-site.

Ready for Disaster?

Assess your current situation by asking yourself the following questions:

- How long could your business operate in the event of total data loss?

- How long will it take to manually re-create or re-enter data that hasn't been backed up? Is manual re-entry even possible?

- Are you backing up all critical data?

- Are backups stored offsite? Is your backup software stored offsite?

- Are the software license keys stored offsite?

If you answered no to any of these questions, your business is unprepared for disaster. There are many reasons for data loss, including fire, theft, natural disaster, virus attack, employee error and employee vandalism. Business owners don't have a reliable disaster recovery plan for a number of reasons, but none are sufficient to overcome the true damage threatened by lack of preparation.

Take Action Now

- Establish a centralized, automated backup system.

- Store all documents, mail and contacts on a central server (not on desktop computers).

- Establish a backup frequency equal to how much data you can afford to lose.

- Maintain backups for at least 3 months.

- Store backups, software media copies and license key records safely offsite.

- Document and regularly test data restore procedures.

Finally, verify the data restore times your business needs. Your prevention efforts today will save your business a bundle tomorrow. Ask the right questions, understand the risks and causes of data loss, and protect your business from IT complacency.

If you are a business owner who is overwhelmed by the requirements of backing up your computer systems and protecting your operations from online threats, contact SSE today for assistance!